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NEW YORK

LIBERTY BONDS

RAILROADS KEEP STANDARD ATTACKS OIL CONTROL PLANS STEEL TRADE BUSY

Return of Lines Necessitates Statement Hits British Propo-New Calculations of Fusal to Give League of Nature Tonnage. tions Power.

PLACE MANY CAR ORDERS SCOUTS PRICE THEORIES

Canadian and Domestic Com- Suggestion Came From London panies Are Negotiating for Board of Trade's Central Rolling Stock. Committee.

The return of the vailroads of the The proposal of the central committee country to their corporations for opera- of the London Board of Trade for contion has had the effect of keeping the trol of the oil industry of the world by steel trade busy with new calculations the League of Nations and the regulaof tennage that will come to the mills tion of prices received for petroleum products received a severe setback in a statement given out yesterday by the in the next two months for railroad account. Some estimates of the probable standard Oil Company of New Jersey, early car contracts, according to weekly the largest of the Standard group. The trade reviews, have run as high as 100,-000. Many actual orders for thousands pany's statement, which pointed out that of cars already have been placed, and if the export price, recommended as fair Canadian and domestic roads are nego-tiating for new rolling stock. by the British committee, were adhered to by American producers it would Canadian and domestic roads are negotiating for new rolling stock.

The market for iron and steel products is better stabilized than it has been for several weeks. Prices are showing less of a tendency to skyrocket and, although demand for products is heavy, buyers are estimating their needs more conservatively before rushing into the market with their orders, as they have been doing during many recent weeks.

By the British committee, were adhered to by American producers it would mean at prevailing exchange rates 7 cents a gallon for gasolene, f. o. b. New York, which, the company contended, is much less than the cost of the raw machines the result of the raw machines are engineered through the League of Nations, if such a plan be adopted.

The Standard Oil Company of New Jersey, the statement save its producers it would mean at prevailing exchange rates 7 cents a gallon for gasolene, f. o. b. New York, which, the company contended, is much less than the cost of the raw machines the result of the raw machines of the raw machines

market with their orders, as they have been doing during many recent weeks.

"While buying by the railroads did not wait for their return to their own- leum products in the United Kingdom, ers," says the Iron Age, "on March 1, the but sells these f. o. b. New York for exera," says the Iron Age, "on March 1, the steel trade has been busy in the past three days with new calculations of concerned in the report made public tonnage that will come to the mills in the next two months for railroad scount. Estimates of early car contracts have gone as high as 190,000. In actual orders 2,500 cars for the Santa Fe is the largest item, and the Erie has the largest item, and the Erie has the largest item, and the Erie has the placed 1,000 box cars. These Western in the report made public touchers in the report made in committee's claim of excess profits in the petroleum industry appears to be based on the assumption that a fair price for gasolene f. o. b. New York should not exceed f? 10 shilling a ton. With British exchange at \$240 to the placed 1,000 box cars. Three Western roads are about to buy 1,000 cars each, and the L. & N. and Southern Pacific will build 1,000 box cars each in their own shops. In locomotive orders, too, With British exchange at \$3.40 to the pound a price of £23 sterling a ton means but slightly more than 21 cents a good beginning has been made. Canadian roads are also negotiating for new for the product known as No. 1 petrol "The favorable decision in the Steel Corporation suit, though received with much satisfaction, has not been a market factor. The main consideration throughout the trade has been the corporation of this grade to day.

The experiment and quotation is in Europe, or 64 degrees gravity gasolene in this country. As any refiner will testify this is a low price for gasolene of this grade to day.

"The experiment and quotation is in Europe, or 64 degrees gravity gasolene in this country. As any refiner will testify this is a low price for gasolene with the country and the country and the country and the country are considered.

ket factor. The main consideration throughout the trade has been the probable effect on mill deliveries to non-railroad buyers and on prices of the orders the railroads will place. There is a good deal of uncertainty as to the gauged by the fact that the cost of the is a good deal of uncertainty as to the amount of equipment the roads can finance at once."

The Iron Trade Review says: "Surveyed generally, the iron and steel market appears to be better stabilized and prices to be under a greater measure of restraint. Here and there indications are present that producers are more disposed to look up business than to wait for it to seek them, and in certain lines some surprising deliveries occasionally are tendered. Despite a manifestly more conservative attitude among both

for it to seek them, and in certain lines some surprising deliveries occasionally are tendered. Despite a manifestly more conservative attitude among both "The Board of Trade investigators tell buyers and sellers, however, the absorptive power of the market remains of one unnamed eastern producing com-pany which sells its petrol at f101/2 pany which sells its petrel at f18½ sterling a ten f. o. b. and makes a good profit on the transaction. This, presumably, is the Anglo-Persian Petroleum Company, Ltd., a producer of Persian crude, in which the British Government holds the controlling interest. This company, we understand, sells its gasolene in the United Kingdom through the medium of the Dutch Shell group, which is mai/taining the retail price of which the committee complains. If this striking. Offers of material actually available for quick shipment usually find which the committee complains. If this to the minimum prices, is considered unis true, it would seem to be a simple and entirely internal situation for the British group selling the Government gasolene to name retail prices more in accordance with the price realized by the Government's producing company. Under these American experter for naming a price ginning to unravel on virtually all sides f o. b., based on the market price at the wells for crude oil plus transportation,

and embargoes at many points either are being lifted or modified. Congesrefining and handling expenses.
"The figures, so far at American tion of finishing departments by the interruption to shipments has brought about considerable marketing of semiproduct is concerned, deal with a situation which may not apply to gasolenfinished material by mills which ordi-narily would have used this steel in their ourchased in the Far East, and while American and Mexican companies are own operations. These sales, especially outside of the control of his Majesty's of sheet bars, have run to a round ton-Government, as stated in the cabled re nage in the Pittsburg district, where port, the products of the Government's own producing company are and can be dealt with by them in any way they new top price of \$90 for March delivery was paid this week. An automobile builder paid 9 cents, Pittsburg, for a lot

Charges, in Eleven Months.

ports for eleven months ended on December 31, having changed its fiscal

immediately preceding twelve month

Proferred dividends paid by the com

pany during eleven months covered by

the report totalled \$210,000, and commo dividends \$1,964,544, the same in both in

stances as the disbursements for the preceding year. The surplus for the

eleven months after dividends, wa

\$861,703, against \$481,660 for the previous

year, and the total profit and loss sur plus on December 31, 1919, \$7,763,466.

Cudahy Heads Sinclair Refining.

CHICAGO, March 3 .- Joseph M. Cudahy

formerly president of the Cudahy Pack

ing Company, succeeded to-day W. H Isom as president of the Sinclair Re

fining Company, the refining and mar keting subsidiary of the Sinclair Con

FINANCIAL NOTES.

solidated Oil Corporation.

of 5,000 tons of black sheets. AMERICAN RADIATOR REPORT. CONGRATULATES JUDGE GARY. Earns \$23.01 a Share, After All J. R. Speer Says Steel Decision Is

Industrial Event. J. Ramsey Speer, chairman of the Pittsburg Iron and Steel Foundries Company, wired yesterday to Judge Elyear to correspond with the calendar year, net profits after all charges and bert H. Gary, chairman of the United States Steel Corporation, his congratu-lations on the decision rendered by the taxes of \$3,036,247, or \$23.01 a share on its common stock after deducting Inited States Supreme Court on dividends on its preferred, against \$2,-656,213, or \$19.92 a share earned in the day, holding the corporation not to be a

a ready buyer at exceptional prices.
"Sentiment is strong, and the final decree by the Supreme Court in the disso-

lution proceedings against the Steel Cor-

poration is recognized as a further con-

structive factor. That the decision will exert any immediate bearing upon the

present selling policy of the largest pro-ducer, which has been a strict adherent

"A more cheerful outlook is presented over the transportation problem which

has been severely harassing operations

for some weeks. Though the actual bet-

terment in the movement of cars and

hence of raw and finished materials has

not been pronounced the situation is be-

consumers of all iron and steel products are wholehearte by due you," Mr. Speer said, "for the conservative management and policy of the corporation which has made possible the decision of the Supreme Court in your favor. We feel your clear vision in shaping from the beginning of the corporation's existence a policy of universal wisdom and fore-sight has contributed largely in making possible so fortunate a result. Your sa-gacious leadership has saved a situation fraught with far-reaching possibilities. We congratulate you personally for your splendid contribution and believe that the decision will rank with the decisive events of the industrial history of

CUBAN AMERICAN SUGAR PLAN.

Directors Recommend Scheme for Recapit lising Company.

Directors Recommend Scheme for Recapit Mising Company.

Directors of the Cuban-American Sugar Company recommended yesterday to the stockholders a plan for recapitalization by which 1,000,000 shares of new common stock at \$10 par value, or in the event the New Jersey statutes are amended to permit it, 1,000,000 shares of \$100 par value. The company's present capitalization is 190,000 shares of \$100 par value, and although no details of the directors' proposal have been announced, it is understood that present sharesholders will receive ten shares of new stock for one of old.

The New Jersey corporation laws, under which the company was incorporated, do not permit the issue of no par value stock, but the passage of three bills pending before the Legislature of that State would remove that difficulty.

Burnham & Morrill Offering.

George H. Burr & Co. have puffichased \$500,000 of first mortgage convertible 7 per cent. serial gold bonds of the Burnham & Morrill Company, maturing \$50,000 annually from February 1, 1931, to February 1, 1936, inclusive. The company is among the largest fish and vegetable packers in the United States and owns seventeen canning state of the sixe of the Candelaria Missestown of the State and owns seventeen canning state of the sixe of the Candelaria Missestown of the State and owns seventeen canning state of the sixe of the Candelaria Missestown of the State state of the candelaria Missestown of the stock of the Candelaria Missestown of the State state of the candelaria Missestown of the stock of the Cande

BROWN BROTHERS & CO.

Retablished 1818 NEW YORK

FOREIGN SERVICE

Through our long established connections abroad. we are in a position to render complete foreign service to banks, corporations and firms doing an international business. Our correspondents include the strongest and most progressive institutions and private banks overseas.

BROWN, SHIPLEY & COMPANY

French Government Bonds

The present value of the franc in relation to our dollar permits the American investor to purchase the French Government Bonds on a basis that would show an exceedingly attractive profit with the return of French Exchange to par.

We have prepared a circular describing three such issues which we shall be glad to furnish on request. This circular includes the French Reconstruction Loan of 1920, which is redeemable in 60 years by semi-annual drawings at 150%.

A purchase can be made of 10,000 franc 4s of 1917 for about\$540 10,000 " 5s Victory " " 660 " 5s of 1920 " " 710 For particulars send for Circular No. F-64.

GHANDLER & GOMPANY

35 Pine Street, New York

New Haven Philadelphia

Baltimore

We Offer FIRM GERMAN MUNICIPALITIES

,000,000 City of Frankfurt a-M 4% at 18.60 per 1,000 Marks 500,000 City of Cologne 4% at 15.40 per 1,000

We issue BANK CERTIFICATES of the LINCOLN TRUST COMPANY 7 WALL STREET

pending the arrival of definite bonds

ALFRED R. RISSE, Specialist in All Foreign Govt. Bonds 50 Broadway Telephone: Broad 5204-5-6-7-6581-7468.

ORPHEUM CIRCUIT DIVIDEND.

ompany Initial Disbursement 50 Cents a Share.

Directors of the Orpheum Circuit, Inc., et yesterday and declared an initial were reported as \$515,476 and it was further stated that earnings were in-creasing very satisfactorily. The com-The American Radiator Company re-

with its earnings. Although its present earnings, cash position and cash in the banks, amounting to \$1,800,000, warranted a larger vance had been put into effect by distribution yesterday, its directors company.

adopted a conservative policy in the car

Callahan February Output.

The Consolidated Interstate Callahan The Consolidated interest its February Mining Company reports its February shipments as \$,020,000 pounds of 51.5 per dividend of 50 cents a share on its com-mon stock. Its net earnings for January per cent. lead concentrates and 32,340 ounces of silver, against its January shipments of 8,360,000 pounds of 50 per very satisfactorily. The com-licy, it was further made known, per cent. lead concentrates and 30,400 following the meeting, on account of cunces of silver. John A. Percival, pres-conducting a cash business, will be to make liberal distributions in the form a statement in which he said that shortof extra dividend payments in keeping age of workers, due to influenza, and the fact that February was a short month caused curtailment of output. He announced also that a new wage ad-

NEW YORK STOCK EXCHANGE PRICES.

h		Continued from Preceding Page.											
1+		I Ank.	Div.				High-	Low-	Clos-	Net Change.	H		
y	17%	17%	1	600	Ray Consol Cop	1778	17%	17%	1736	+ 36	н		
n	74%	75	4	2300	Reading	7514	7514	74	74%	- %	и		
	32 %	34	2	100	Reading 1st pf	23 /2	33	33	33	70	Ш		
0	8714	87%	6	14900	Panublic Iron & Stad	981/		8614	87%	+ 1%	ш		
ė	98%	9814		4900	Republic Iron & Steel Royal Dutch Co N Y	0014	0178			+ 178	П		
\sim	151/4		1	100	Royal Dutch Co N 1	20.72	98%	98	9814	TI	П		
8		15%		100	St Joseph Lead St Louis & San Fran	10 19	15%	15%	15%		н		
8	22%	23	100	4800	St Louis & San Fran	23.0	23%	221/6	22%	- %	и		
٠	15	15%		200	Saxon Motor	19.48	19.48	15	15	2.5	П		
	81/4	9	++	100	Seaboard Air Line	.9	9	9	9	* *	Ш		
	16%	18	44	200	Seaboard Air Line pf	17	17	17	17	- 1	П		
	114	116		100	Sears Roebuck Co pf	116	116	116	116	**	П		
	76%	77	74c		Shell Trans & Trading		773%	75%	7734	+ 2%	Ш		
9	39%	40		22200	Sinclair Consol Oil	39	4034	39	39%	+ %	ш		
a	95	95%	6	6800	Southern Pacific	96%	96%	95	95%	- 36	ш		
•	24	2414		6700	Southern Railway	2474	2514	23 %	24	- 14	П		
-	5734	58	4	100	Southern Railway Stromberg Carburetor	5714	5714	5739	5714	- 1% + 1%	Ш		
•	62%	8314	7		Studebaker Corp		8314	8214	83	+ 14	П		
	10	10%		300	Tenn Cop & Chem	10	10%	10	1016	+ 1/4	Ш		
- 3	179	180	10	7300	Texas Co	178	181%		179	+ 3%	н		
×	35	2514	All Street	9800	Texas & Pacific	9636	361/2	34%	3514	- 1%	н		
=	63	6315	6		Tobacco Products		65	6214	63%		н		
	24			14900	Transcentinental Off	995/		92%		- 21/4	и		
u	0.2	241/6	**	14500	Transcontinental Oil	44.78	241/4	22%	241/4	+ 1%	а		
e.	56	57	5	200	Transue & Wms Steel	01	57	67	57	- 1/4	П		
0	32	321/6	::		Union Oil		32%	3114	32	+1	н		
r	523	120	10		Union Pacific				110	40.00	П		
	66	6634	4		Union Pacific pf		6614	661/6	66%	+ %	а		
ñ	42	481/2	. 4		United Alloy Steel		43	43	48	**	а		
Ž.		188	12	300	United Fruit Company	183	184	183	184	+ 4%	ш		
è	67%	67%	3		United Retail Stores		67%	67	6714		В		
å	45	45%	5	200	U S C I Pipe & Fdy pf	4614	4636	4634	4614	十 1%	1		
	58	58%	2	1000	U S Food Prod Corp	57	5834	56%	58%	+ 1%	l.		
t	79	7914	8	1400	U S Ind Alcohol	7914	80%	79	7956		П		
2	99	101	7	100	U S Ind Alcohol pf	99	99	99	99	- %	п		
	4436	46			U S Realty & Imp		4534	45	45%	+1			
5	94%	9534	8		U S Rubber		9514	94%	95.	+ 1			
0	111	112	2	100	U S Rubber 1st pf	112	112	112	112	78	1		
	63	66	0		U S Smelting, R & M		8514	6514	651/4	4			
	95	9516	5	29400	IT & Steel	9514	9514	94%	95	+ %	1		
F			7	400	U S Steel pf	11716	1111	1102		T 79			
•		111%	6	100	Litah Conner	70	70	110%		- 1/8	1		
2	70%	71	0		Utah Copper		70	70	70	- 1/4			
0	47%	48			Vanadium Corp		4814	48	48	2.5	A		
n	64	64%	3	200	Va-Carolina Chem	62 %	0479	63%	88 %	+ 1%	A		
	10614	107	8		Va-Carolina Chem pf				107	- 16	1		
	82	84	6	200	Va Iron, Coal & Coke	811/2	82	8114	81	+ 4	A		
	936	9%		600	Wabash	9%	9%	91/4	914	- 14	A		
3	27%	281/4		1500	Wabash pf A	2814	2836	91/6 27%	27%	- %	1		
	10%	11		2000	Western Maryland	11	11	1016	10%	- %	d		
0	2434	25		400	Western Pacific	25	25	25	25	-1"	1		
*	59	60	4	300	Western Pacific pf Western Union Tel	89%	5936	5916	5514		13		
	84%	86	7	700	Western Union Tel	8534	8514	84%	8414	二.按	C		
-	5014	50%	4	1000	Westinghouse E & M	50%	50%	50%	50%	- 14	1.		
4	64	65	4		Westing E & M 1st pf		65	65	65	+ 1	C		
	12%	1234		500	Wheeling & Lake Erie	12%	13%	1214	12%		-		
d	14.78	7ª	0.5	200	Trees of the Land Landers	200	0.74	0.00	44.78	38	I		

Hostages to Fortune

"He that hath wife and children hath given hostages to fortune."

HOSE who have children have one of the strongest incentives for the accumulation of property. But piling up a fortune does not necessarily mean that your financial future, or that of your family, is secure.

Out of the plenty of the present, you can set aside money or property, in a trust fund with us, as a safeguard against unexpected reverses. You can retain as much or as little control of this fund as you wish. The trust can be revoked at will or it may be made irrevocable.

Members of our TRUST DEPARTMENT, at any of our offices, will welcome the opportunity of discussing with you the business phases of your individual trust problems.

Guaranty Trust Company of New York

140 BROADWAY FIFTH AVENUE AND 4320 STREET MADEON AVENUE AND GOTH STREET 268 GRAND STREET

CAPITAL AND SURPLUS \$50,000,000 REPOURCES MORE THAN

\$800,000,000

\$5,503,500

The Detroit Edison Company

Ten-Year 7% Convertible Debenture Gold Bonds

Dated March 1, 1920. Due March 1, 1930. Interest payable March 1 and September 1. Denominations, \$100 and \$1000. Convertible between March 1, 1922, and September 1, 1929, at the option of the holders, into paid-up shares of the Capital Stock of the Company at par. Redeemable on or after March 1, 1924, and before March 1, 1928, at 105 and interest, and on sixty days' prior notice.

The Detroit Edison Company, incorporated in 1903, does the entire commercial electric lighting and industrial power business in the City of Detroit, and also serves various cities, villages and townships tributary to Detroit, the combined population of the territory served being estimated to exceed 1,100,000.

There have been issued from time to time \$16,400,000 Convertible Bonds (exclusive of the present issue), all of which, except the \$4,813,000 still outstanding, have been converted into Capital Stock of the Company. There is outstanding \$27,505,200 Capital Stock having a market value; based upon current quotations, of approximately \$29,000,000.

Dividends on Capital Stock were inaugurated in 1909, when 2% was paid: in 1910, 5%, and from 1911 to 1915, inclusive, 7%. In January, 1916, dividends were increased to 8% per annum, the present rate.

Gross earnings have shown substantial and uninterrupted gains for the past seventeen calendar years, having increased from \$533,847 for 1903 to \$16,498,391 for 1919.

Surplus earnings over mortgage bond interest for the year ended December 31, 1919, were equal to over 33/4 times annual interest requirements of all of the outstanding Debenture Bonds, including the present issue of \$5,503,500.

Price to yield about 7%

Descriptive Circular Furnished on Request

Coffin & Burr 61 Broadway, New York

60 State Street, Boston

Spencer Trask & Co.

25 Broad Street, New York Albany - Boston - Chicago

All information given herein is from official sources, or from those which we regard as reliable, but in no event are the statements herein contained to be regarded as representations of the Banker.

The second secon	-			The second secon
DIVIDENDS.		Quaranty Trust Co., q. 5%.Mar. 19	Mar. 81	P. Lorillard Co., pf. q. 1% %
The state of the s	1	George W. Helms Co., Q.		1%%
State of T		74%Mar. 18	Apr. 1	Prodden Water Co., q. Apr. 1 Apr. 15 Quincy Mining Co., q. \$1.Mar. 8 Mar. 29 Reo Meter Car. q. \$15.Mar. 15 Apr. 15 Seaman's Oil Co., q. \$5. Mar. 15 Mar. 21 Sterling Oil & Development Co., 10c. Apr. 5 Apr. 15 Stewart Mfg. Corp., q. \$1. Mar. 31 Apr. 15 Stewart Mfg. Corp., pf. q. \$2 Union Carbide & Carbon
Stock of P	Nia.	14 % Mar. 13	Apr. 1	Quincy Mining Co., q. \$1.Mar. 6 Mar. 29
the Standay Co.	***	Great Northern Paper Co.,		Rea Motor Car, q. 14 % Mar. 15 Apr. 1
Amer. Car & Foundry Co., q. 3%Mar. 15 Apr	. 1	\$1.59Feb. 21	Mar. 2	Seaman's Otl Co., q. 5%. Mar. 15 Mar. 21
Q, system & Poundry Co.		Great Northern Paper Co.	21124	Sterling Oil & Development
Amer. Car & Foundry Co., pt. q. 1% %	. 1	ex. \$3 Feb. 21	Mar. 3	Stawart Mrs. Corn. p. \$1. Mar. 31 Apr. 15
pts di Ant Jorna ne d.		Mar. 29	Mur. 31	Stewart Mfg Corp., pf. q.
Am. Cigar Corp., pf. q. Mar. 15 Apr	. 1	Balland-St Louis Sugar		\$2 Apr. 15 May 1
Land Tanther Co.		Helland-St. Louis Sugar Co., q. 3%Apr. 1	Apr. 15	Union Carbide & Carbon Corp., u. \$1.25
Amaigamated Leature Mar. 29 Apr	1	Hood Rubber Co mo. \$1 Mar. 10	Mar. 16	Corp., q. \$1.25
Amalgamated Leather Co., inc. 6 15. Apr. 100. 4 15. Apr. 20 Apr. 20 Apr. 110. Dt. 4. 15. Mar. 20 Apr. 110. Dt. 4. 15. Mar. 12 Apr. Apr. 15. Apr. 20 Mar. 13 Apr. 20 Mar. 20 Ma		Hupp Motor Car Co., pf. q.		Weyman - Eruton Co., War. 16 Apr. 1
Inc., pf. q. 1% % Mar. 20 Apr.	. 1	1% %	Apr. 1	Weyman - Bruton Co., U. Mar. 16 Apr. 1 2 % Mar. 16 Apr. 1 Weyman-Bruton Co., pf. q. Mar. 16 Apr. 1 12 % Mar. 16 Apr. 1
Art. Spuff Co., q. 3% Mar. 13 Apr.		Indian Refining Co., q. 15c.Mar. 19	Mar. 15	134 %
Ant. Shun Co., pt. 4: 13 7	74 (TE)	The state of the s		Control of the Contro
Armour & Co., pf. q. 1% %. Mar. 15 Apr.	15	Indian Resuing Co., pf. q. Mar. 5	Mar. 15	EX DIVIDEND TABLE.
Warnall Corn. c. 24 %. Mar. 31 Apr.	15	James H. Dunham & Co., .		EY DIAIDEND IVONE
Columbia Sugar Co., Q		Int pf. Q. 116 % Mar. 30	Apr. 1	The second secon
3%		James H. Dunham & Co.,	4ne 1	To-day-
Consolidated Gas, Electric	100	T I Case Plow Works, 1st	aspe. a	Pridate
Light & Power, & ago. Mat. 19 Apr		nf. o. 1% %	Mar. 21	American Tobacco Securities \$1.25
Continental motor Co., pr. 6 Apr.	15	J. I. Case Plow Works, 2d	201 540	Calumet & Arisona Mining \$1.90
Detroit Iron & Steel Co.,	ASA	pf. q. 1%	Mar. 31	Gaiveston Houston Elec
q. 21/2 % Apr. 's Apr.	. 15	Michigan Drop Forge Corp.		Mackay Company
Detroit Iron & Steel Co.		Pf., q, 1% %	Apr. 1	Mackay Company pro- M
pf. q. 1% % Npr. 3 Apr.	1	N Y 0 214 E Mar. 20	Apr. 1	Pabat Brewing pf
Dodge Mir. Q. St. Mar. 27 Apr.	1	National Grocer Co., Q.	2000	Todd Shipyards
Dadge Mfg., pf. q. \$1.75 Mar. 29 Apr.	. 1	2%	Mar. 31	Carter, Wm., Co., pf
Electric Storage Battery.	13	Oklahoma Producing & Re-		Gold Shippards, extra. 1.80 Underwood Typewriter 1.1.80 Underwood Typewriter pf. 1.1.5 Union Bag & Paper 1.1.8 U. & Wersted 24 pf. 180
# 47 55 ADT.	1	Build Colbs with the contract to	La Bate 4	States The A Dance
Blectric Storage Battery.		Parks, Davis Co., Q. The Mar. 15	Apr. 1	U. S. Worsted 2d pf, inc
DL G. PLOTISCESSAADSCIMST, 19 APP.		to Wattrieff out the state to see so		